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Everywhere You Look

Hurst, Euless and Bedford continue to enjoy robust growth and abundant opportunities

Since opening in 2010, the **HURST** Conference Center's popularity has grown every year. It now averages over 60,000 attendees and 360 events annually. Over the years, it became increasingly evident that the HURST City Council's plan to someday add a conference center hotel was becoming paramount to further enhance its success.

Hilton Garden Inns are known to be one of the best conference center partners in the country. Hurst was fortunate to secure site approval from Hilton to locate a Garden Inn immediately adjacent to the conference center, and their six-level 140 room hotel opened in June. The hotel has a two-level open atrium lobby, and the full-service restaurant and patio is already enjoying rave reviews and sold-out nights. HEB residents and the many visitors will enjoy the new Hilton Garden Inn and Hurst Conference Center for many years to come.

Area business employees and citizens alike continue to enjoy the number and selection of eating establishments in Hurst, now at over 150. Fifteen restaurants have opened over the last year as landlords have looked to keep Hurst shoppers fed. Recent additions include **Corner Bakery**, **Fusion Asian Kitchen**, **Taco Cabana**,



The conference center and new Hilton Garden Inn.

Soulman's BBQ, Harwood Café, Burning Rice Korean BBQ, Burgerim and Tropical Café. Coming soon are a new Jack in the Box, Tiff's Treats and JJ's Tacos.



For more information on opportunities in Hurst, contact Steve Bowden, sbowden@hursttx.gov, 817-788-7025 or visit hursted.com.

and redevelopment. One of the Bedford's prominent light industrial businesses, **Polycoat Products**, opened their central United States headquarters here in 2008, and have expanded to the limits of their current manufacturing facility. Polycoat Products is investing about \$7 million to construct a new 100,000-square-foot manufacturing, warehouse, distribution and office facility along Reliance Parkway. Polycoat Products provides the latest in Polyurea Polyurethane coatings and elastomers worldwide.

Bedford's busy highway corridor has seen several projects come to completion. American Motorcycle Trading Company transformed a former office building into a full-service dealership of pre-owned motorcycles and is now open. Saltgrass Steak House opened in June in a space previously occupied by another steakhouse and Urban Air Adventure Park transformed a former movie theater space into an adventure park with fun for all ages. Heartis MidCities is now open, leasing 178 units of Independent Living, Assisted Living and Memory Care options for seniors.

Two new hotels also are in progress. The **Residence Inn by Marriott** will be along Highway 121 just north of



Highway 183, and the **Home2 Suites by Hilton** hotel will be in the Bedford Commons District along Forest Ridge Drive.

As summer winds down, we invite you to join thousands of visitors as the City of Bedford hosts our annual Bedford Blues & BBQ Labor Day Weekend Festival, beginning August 31.



For more information or assistance, contact Bill Syblon, 817-952-2125, email bill.syblon@bedfordtx.gov.

The Dallas-Fort Worth economy continues to expand. Annualized job growth is 3.2 percent and business-cycle indexes show expansion. Home inventory ticked up but remains tight, and sales have been flat in the first six months.

Economic growth in **EULESS** remains strong in the first half of 2018. To date, 104 single-family permits have been issued with an average value of \$400,000 — this compared to 95 permits in 2017 with an average value of \$412,000.

There are 366 platted lots available in eight subdivisions. Three of the four approved hotel projects are under construction, including the 132-room ALOFT, the 173-room Home2Suites/Tru, and 85-room La Quinta Del Sol. The 91-room Comfort Inn and Suites has not yet broken ground.

Construction continues on the 151-unit **55Plus Senior Housing** at S.H. 121 north of Mid-Cities Boulevard; the **Trinity Union** 478-unit urban loft project on Heritage Road;
the 200-unit urban loft **Apex** project located along Bear Creek
Parkway at S.H. 360 and the **Gala** at Oak Crest 132-unit taxcredit senior housing project at Dickey Drive at S.H. 10.

Over 500,000 square feet of retail, restaurants and entertainment is completed at Glade Parks. Anchored by **Belk Department Store**, other retailers include **Dick's**



Sporting Goods, Boot Barn and DSW Shoe Warehouse. Cinepolis Movie Theatre and the Lazy Dog and Outback Steakhouse restaurants are open as well.



To let us know how we can be of assistance and for more information, please contact Mike Collins, 817-685-1684 or at MCollins@Eulesstx.gov.

SNAPSHOT

HEB Chief Economic Indicators Second Quarter Year to Date

			2016	2017	2018
New Busi	nesse	es	167	197	204
New Hous	ing S	Starts	135	110	115
Residentia	al Pei	rmits	\$53,419,035	\$43,714,117	\$44,373,327
Multi-fami	ly Pe	rmits	\$15,000	\$0	\$371,312
Commerc	ial Pe	ermits	\$36,618,705	\$60,046,187	\$15,199,695
City Sales	Tax		\$17,824,920	\$15,877,845	\$15,845,284

The Hurst Euless Bedford Economic Development Foundation is a partnership of the cities of Hurst, Euless, Bedford, the HEB Chamber of Commerce and the HEB Independent School District. The Foundation markets the three cities primarily though trade shows, professional associations and meetings with commercial real estate developers. Another focus is retaining area businesses. In addition to the partners, funding comes from area businesses.

Major supporters:





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